

IOWA CO-INSURANCE AND REDUCED RATE CLAUSE.

(This clause must be signed by both the insured and the agent).

In consideration of the acceptance by the insured of a reduction in premiums from the established rate of.....per cent toper cent, it is hereby agreed that the insured shall maintain insurance during the life of this policy upon the property insured:

1. To the extent of.....dollars, or
2. To the extent of at least.....per cent of the actual cash value thereof at the time of fire (whichever may be agreed upon) and, that failing to do so the insured shall be a co-insurer to the extent of such deficit.

This clause at the request of the insured, is attached to and forms part of policy number.....of the.....Insurance Company of.....and shall in no case apply to dwellings or farm property, nor to any risk wherein the total value of the property shall be less than twenty-five thousand dollars, except grain elevators and grain warehouses, and the contents of the same.

Date..... Insured.
 Agent."

Approved April 15, A. D. 1911.

CHAPTER 80.

INSURANCE EXAMINERS.

H. F. 470.

AN ACT to amend section one thousand eight hundred twenty-one-c (1821-c) of the supplement to the code, 1907, relating to insurance examiner.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. Appointment—compensation. That section one thousand eight hundred twenty-one-c (1821-c) of the supplement to the code, 1907, be and the same is hereby amended by striking out lines [one] (1) to three (3) inclusive and that part of line four (4) ending with the word "year" and insert the following in lieu thereof: "For the purpose of carrying into effect the provisions of this act, the auditor of state is hereby authorized to appoint two insurance examiners, one of whom shall be an experienced actuary who shall receive for his services a salary of three thousand dollars (\$3000.00) per year, the other of whom shall be an experienced and competent fire insurance accountant, who shall receive for his services a salary of two thousand dollars (\$2000.00) per year,". Also said section one thousand eight hundred twenty-one-c (1821-c) is hereby further amended by adding the letter "s" to the word "examiner" in lines six (6), nine (9), thirteen (13). and at the end of line twenty-two (22), and at the beginning of line twenty-three (23).

Sec. 2. In effect. This act being deemed of immediate importance shall take effect and be in force from and after its publication in the Register and

Leader and the Des Moines Capital, newspapers published in the city of Des Moines, Iowa.

Approved April 15, A. D. 1911.

I hereby certify that the foregoing act was published in the Des Moines Capital April 20, 1911, and in the Register and Leader April 21, 1911.

W. C. HAYWARD,
Secretary of State.

CHAPTER 81.

BENEFICIARY ASSOCIATIONS COMPOSED OF THE MEMBERS OF ANY ONE RELIGIOUS DENOMINATION.

H. F. 423.

AN ACT to amend section eighteen hundred twenty-two (1822) of the code relating to beneficiary associations composed of the members of any one religious denomination and permitting any corporation heretofore organized, whose membership and plan of business permits, to bring its business under chapter nine, title nine, of the code.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. Beneficiary associations composed of members of one religious denomination. That section eighteen hundred twenty-two (1822) of the code, be, and the same is hereby amended, by adding the following words after the word "laws" in the eleventh line of said section, to-wit:

"Provided that beneficiary societies or associations, whose membership is confined to the members of any one religious denomination, shall only be required to have a branch system and a representative form of government, Such beneficiary societies or associations shall be governed by the provisions of chapter nine, title nine, of the code, and shall be exempt from the provisions of the statutes of this state, relating to life insurance companies, to the same extent as fraternal beneficiary associations."

SEC. 2. Corporations heretofore organized. Any corporation heretofore organized under the laws of this state, whose membership is confined to the members of any one religious denomination, and whose plan of business permits, may take advantage of this act by amendment to its articles of incorporation, and by complying with the provisions of section eighteen hundred thirty-two (1832) of the supplement to the code 1907; provided, that such corporations as on March 15, 1907, were and have since continuously been doing business under chapter seven (7), title nine of the code, may take advantage of this act without raising their mortuary assessment rates or showing that their said rates are such as are required by section eighteen hundred and thirty-nine-j (1839-j) of the supplement to the code, 1907.

Approved April 12, A. D. 1911.